**INTEREST RATES MARKET NOTICE**

**Date: 11 September 2017**

**Subject:** Tap Issue

***(LAND & AGRICULTURAL DEV BANK OF SA –“LBK20”)***

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The JSE Limited has granted a listing to **LAND & AGRICULTURAL DEV BANK OF SA,** with effect from 12 September 2017.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R500,000,000.00

**Total Amount Following Tap Issue** R 650,000,000.00

**Bond Code** LBK20

**Nominal Issued** R 500,000,000.00

**Issue Price** 105.13423%

**Coupon** 10.20%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 8 June 2022

**Books Close Date(s)** 29 May, 28 November

**Interest Payment Date(s)** 8 June, 8 December

**Last Day to Register** By 17:00 on28 May, 27 November

**Issue Date** 12 September 2017

**Date Convention** Following

**Interest Commencement Date** 8 June 2017

**First Interest Date** 8 December 2017

**ISIN No.** ZAG000144627

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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